Annual General Meeting

December 18, 2015
Business Update

• Operations Update
  • Released on October 8, 2015

• 2015 Half Yearly Report and Operations Update
  • Released on September 29, 2015
Health Safety Environment

• Safety Performance
  – 1.2 million hours since last injury (6/20/13)
  – 4 million hours with one injury since March 2008

• Environmental Performance
  – Zero incidents through Q4 2015
  – Wellhead remediation program has achieved significant results
    • There is no ongoing leakage that is uncontained from any current production wells at any location in Block 12

• Stakeholder Engagement
  – Issued 10th Annual HSEC report end of 2014
  – Semi-annual meetings with NGOs

“Our work is never so urgent or important that we cannot take time to do it safely”
Greater Black Sea Region Focus
Georgia

Block 12
Frontera's Georgia, Block 12

- Shallow Fields Production Unit
- Basin Edge Play Unit
- Shale Gas Play
- South Kakheti Gas Complex
South Kakheti Gas Complex
Netherland, Sewell & Associates
- 12.9 trillion cubic feet (365 billion cubic meters) of gas-in-place
- 9.4 trillion cubic feet (266 billion cubic meters) recoverable
- 788 million bbs oil in place

Frontera Estimates the entire South Kakheti Gas Complex to contain approximately 135 trillion cubic ft of gas in place (3.8 trillion cubic meters). Netherland, Sewell & Associates is currently conducting an independent assessment......
In 2014 Frontera installed 14 km gas gathering/sales infrastructure….....
South Kakheti Gas Complex

Mtsarekhevi Gas Project’s central gas gathering and processing facilities in Sagarejo district......
South Kakheti Gas Complex

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Drilling/Frac operations at Taribani Area

Taribani Area Cross Section

- T-#16
- T-#31
- Niko #1
- Zone 9
- Zones 14/15
- Zone 19

South Kakheti Gas Complex

Niko #1 Well on test
Shallow Fields Production Unit
Basin Edge Play Unit

Basin Edge 'B' Prospect Cross-Section

Basin Edge ‘C’ Prospect Cross-Section
Greater Black Sea Region Focus